

Profit and Loss

Broken Shed Limited For the year ended 31 March 2019

	2019	2018
Trading Income		
Sales - New Zealand	853,884	469,042
Distribution Fees	722	-
Sales - USA	102,277	-
Total Trading Income	956,883	469,042
Cost of Sales		
Opening Stock	-	327,409
Contract & Cost of Production	216,314	19,055
Purchases	334,182	-
Purchases of Dry Goods	104,232	184,892
Purchases - Corks	4,378	-
Closing Stock	-	(457,383)
Total Cost of Sales	659,106	73,973
Gross Profit	297,777	395,068
Operating Expenses		
Accounting Fees	22,763	13,887
Advertising Agent Fee	310,329	222,550
Marketing Costs	192,978	210,380
Bad Debts Written Off	-	275
Bank Fees	2,409	(1,329)
Commission	2,251	-
Computer Expenses	-	93
Manufacturing & Bottling	120,240	-
Depreciation	-	843
Distributors Expenses	1,686	4,715
Factoring Fees	22,704	5,661
Entertainment - Deductible	27,709	7,791
Entertainment - Non Deductible	-	8,808
Hire of Equipment	150	222
Excise & Duties - USA	45,467	123,010
Shipping - New Zealand	46,128	15,384
General Expenses	3,862	17
Import Fees	226	-
Insurance	17,557	5,564
Interest	43,544	2,486
Legal Fees - New Zealand	123,338	68,596
Legal Fees - Non Deductible	-	43,757
Management Fees	656,053	624,505
MHW Fees - Excise Tax	208,585	134,492
Office & Administration Costs	18,183	4,163

	2019	2018
Packing Material	32,359	12
Printing, Postage & Stationery	1,392	2,051
Rent	-	1,000
Repairs & Maintenance	10,171	-
Storage Fees	3,457	-
Subscriptions	5,765	1,867
Telephone & Tolls	-	2,168
Travelling Expenses - NZ	7	1,607
Travelling Expenses - USA	73,182	65,409
US Payroll	1,436,032	422,783
Samples - USA	457	-
Marketing - Advertising	56,507	-
Donations	2,939	-
Marketing - Trade Show & Meetings	21,919	-
MHW Fees - Storage Costs	26,348	-
State Registration Fees - USA	2,873	-
Marketing - On-premise	1,323	-
Fedex	16	-
Rent - USA	588	-
Legal - USA	136,233	-
Telephone - USA	2,782	-
Taxes - USA	156,476	-
Recruitment	2,462	-
Marketing - Agency (FSA)	474,957	-
Marketing - Promotional	89,885	-
Marketing - Marketing Programs	36,376	-
Billbacks	138,128	-
Marketing - New Zealand	11,060	-
Tasters - USA	16,757	-
Total Operating Expenses	4,606,609	1,992,769
Other Income		
FX Movements	74,144	(37,051)
Total Other Income	74,144	(37,051)
Net Profit	(4,234,688)	(1,634,752)